

May 15, 2020

Dear SRA Member:

I hope this letter finds you all well at this very unique time in our history. The SRA Group Benefits Committee and GMS have completed our extensive annual review of the Saskatchewan Retirees Association Health and Dental Plans.

We are pleased to report continued growth through new enrolments which is good news for all members. Over the past few years, we have responded to member feedback and enhanced the health benefits while maintaining stability in the rates.

This year, the claims on both health and dental plans have exceeded the annual targets for the plans so a rate increase is needed to fund future claims. The good news is that we are able to use a portion of previous years surplus funds to temper the rate increases to approximately 4% for the upcoming year.

Benefits/Coverage	Single		Couple		Family	
	Current	July 2020	Current	July 2020	Current	July 2020
Extended Health	\$ 83.44	\$86.97	\$ 166.15	\$173.22	\$ 197.73	\$206.13
Dental Option	\$ 37.50	\$38.76	\$ 74.97	\$77.49	\$ 86.24	\$89.14

SRA Health and Dental Plans – monthly premiums effective July 1, 2020

The SRA Health and Dental Plans are annual plans and therefore coverage can only be terminated on the annual renewal date of July 1st. If you decide to terminate your coverage, please advise GMS in writing no later than June 15, 2020. Otherwise, your enrollment in the Plan will continue into the next policy year uninterrupted and your next opportunity to terminate coverage will be the annual renewal date of July 1st, 2021.

We would also like to take this opportunity to advise the process of obtaining a receipt for tax purposes has changed. On a go forward basis, If you would like to receive a tax receipt, please email <u>info@gms.ca</u> or call 1-800-667-3699 to arrange for your receipt to be sent to you.

Yours sincerely,

Ann Donovan, Chair, Group Benefits Committee, Saskatchewan Retirees Association Cc Group Medical Services